

TEACHERS AND PARENTS ASSOCIATION OF SARADA

**Statement of Financial Position
As at 31 March 2023**

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	Note	2023 S\$	2022 S\$
ASSETS			
Current assets			
Cash and cash equivalents	5	22,922	29,251
Total assets		<u>22,922</u> =====	<u>29,251</u> =====
FUNDS AND LIABILITIES			
Funds			
Accumulated funds		21,922	28,251
Total funds		<u>21,922</u>	<u>28,251</u>
Current liabilities			
Accrued expenses		1,000	1,000
Net current assets		<u>21,922</u>	<u>28,251</u>
Total liabilities		<u>1,000</u>	<u>1,000</u>
Net assets		<u>21,922</u>	<u>28,251</u>
Total funds and liabilities		<u>22,922</u> =====	<u>29,251</u> =====

The accompanying notes form an integral part of these financial statements.

TEACHERS AND PARENTS ASSOCIATION OF SARADA

**Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 March 2023**

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	Note	2023 S\$	2022 S\$
INCOME			
Subscriptions		2,036	3,122
Income from workshops and activities	6	850	650
Donations received		-	11,500
Bursaries		3,000	3,000
Fancy Dress Competition	6	-	2,270
Total income		5,886	20,542
Less: OPERATING EXPENSES			
Audit fee		1,241	1,134
Bank charges		101	107
Bursaries		1,500	3,000
Donation to other organisation		-	1,500
Family assistance		7,770	7,410
Gifts		14	842
Merit awards		374	207
Other expenses		272	406
Teacher's Day expenses		870	900
Workshop expenses		73	-
Total expenses		12,215	15,506
(Deficit)/surplus before tax		(6,329)	5,036
Income tax expense	7	-	-
Net (deficit)/surplus, representing total comprehensive income for the year		(6,329)	5,036

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TEACHERS AND PARENTS ASSOCIATION OF SARADA

**Statement of Changes in Accumulated Funds
For the Financial Year Ended 31 March 2023**

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	Accumulated funds S\$
At 1 April 2021	23,215
Net surplus, representing total comprehensive income for the year	5,036
At 31 March 2022	<u>28,251</u>
Net deficit, representing total comprehensive loss for the year	(6,329)
At 31 March 2023	<u><u>21,922</u></u>

The accompanying notes form an integral part of these financial statements.

TEACHERS AND PARENTS ASSOCIATION OF SARADA

**Statement of Cash Flows
For the Financial Year Ended 31 March 2023**

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	Note	2023 S\$	2022 S\$
Cash flows from operating activities:			
(Deficit)/surplus before tax		(6,329)	5,036
<u>Changes in working capital:</u>			
Other receivables		-	267
Net cash from operating activities		<u>(6,329)</u>	<u>5,303</u>
Net (decrease)/increase in cash and cash equivalents		(6,329)	5,303
Cash and cash equivalents at beginning of year		<u>29,251</u>	<u>23,948</u>
Cash and cash equivalents at end of year	5	<u>22,922</u> =====	<u>29,251</u> =====

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